



GOVERNMENT COLLEGE OF ENGINEERING, JALGAON

(An Autonomous Institute of Government of Maharashtra)
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Out. No. GCOEJ/FC/2018/ 817

Date : 19/03/2018

To,

Hon'ble Members, Finance Committee,
Government College of Engineering, Jalgaon

Subject: Minutes of meeting of Fourth **meeting** of Finance Committee meeting held on Tuesday, 13th March, 2018 at 2.30 p.m

The fourth meeting of Finance Committee was held on Tuesday 13th March, 2018 at 2.30 p.m in the meeting hall of the Institute. Following members were present for this meeting.

Name of the Member	Post of the Member
1. Dr. R. P. Borkar -	Chairman
2. Dr. A. M. Mahajan -	Member
3. Dr. Bharat D. Karhad	Member
4. Dr.S. S. Pusadkar –	Member Secretary
5. Dr. R. D. Kokate	Invitee Member

Principal Dr. R. P. Borkar, welcomed and felicitated Dr. Bharat D. Karhad, Finance & Account Officer, North Maharashtra University, Jalgaon as member of Finance Committee on his first meeting. Member secretary welcomed all members before the start of meeting and then the proceedings was started item wise.

Item No 1: To read and confirm the minutes of meeting of Third finance committee held on 07/12/2017

Chairman, Finance Committee read the minute of meeting of 3rd Finance committee held on 7/12/2017. Dr. Karhad express his views that the agenda which require financial approval shall be included in the Finance committee. Chairman told that other point included are the policy matter to be noted by the committee and the committee will be aware of the happenings in the institute. Finance committee noted and approved minutes of meeting of Third Finance Committee.

Item No 2: To discuss and approve the action taken by the institute based on previous finance committee report.

The member secretary read the action taken report of third Finance Committee. Finance committee accepted the various action taken by institute in various regards. Finance committee noted and approved action taken for minute of meeting of Third Finance Committee.

Item No 3: To note and discuss Audit report for Year 2014-15, 2015-16 and 2016-17 of the institute funds.

The audit report of 2014-15 and 2015-16 was discussed. The audit report of 2016-17 will be submitted in next finance committee meeting. Finance committee noted and recommend to BoG for approval.

Item No 4: To note and discuss GR for policy and PLA expenditure GR No: PLA-2015/PK168/2015/ Dated 1/01/2018

Finance committee discusses both the code as per GR and institute codes. It was suggested that institute code should include all code of GR. Finance committee noted and discussed.

Item No 5: To note Minutes of meeting of 12th BoG meeting.

The minutes of meeting of Board of Governor (BOG) 12th meeting held on 17 December 2017 were noted by Finance committee.

Item No 6: To note minutes of meeting of Building and works committee

The minutes of Second Building & Works committee meeting held on 9th March 2018 were noted by Finance committee.

Item No 7: To note and recommend the expenditure of items which are not included in earlier sanctioned list of items in the budget for period of December 2017 to 31st March 2018 during financial year 2017-18.

The list of the equipment and materials, consumables, or services, made other than budgeted with prior approval of the Principal, were discussed. Finance committee noted and recommend it for BoG approval.

Item No 8: To note and recommend to BoG, the actual head wise expenditure till 28 February 2018 and probable expenditure in March 2018.

The budgeted expenditure carried out by various department is actual expenditure made during Dec. 2017-28 Feb. 2018. The actual expenditure carried out by various department is placed on pg. no. in agenda notes. Finance committee requested to note and recommend it for BoG approval.

Item No 9: To recommend the budget for the annual financial year 2018- 2019.

The budget to carryout, various expenditure during financial year 2018-19, through various funds available at institute, submitted by various department, office and activity coordinator was discussed in Finance Committee meeting. The allocated budget was as per the funds available in the institute. However, Dr. Karhad told that the budget shall be prepared be on deficient side so that the need of any department can't be deprived. The reallocation of fund may be carried out temporarily and then readjusted so that work will not suffer. Looking into these aspects, Finance Committee empowered Chairman, Finance Committee to re-appropriate the allocation of funds.

Finance committee recommend it for BoG approval.

Item No 10: To note budget submitted to Directorate of Technical Education for financial year 2018-19.

Finance committee noted the budget submitted to Director, Directorate of Technical Education, Mumbai which includes only salary and rate, rent and taxes.

Item No 11: To note and discuss the participation of Institute in TEQIP III and progress.

Finance committee congratulate the institute for the participation of the institute under TEQIP III and expected the same progress under this program..

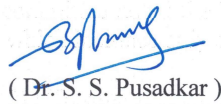
Finance committee noted.

Item No 12: To finalise Auditor and auditor appointment procedure for auditing the institute fund.

The procedure and list of CA was approved by BOG in 12th meeting. In addition to earlier list, Mr. Nachiket Joshi , CA was included in list of probable CA list.

Finance committee recommend it for BoG approval.

Item No 13: Any other point with permission of Chairman.


(Dr. S. S. Pusadkar)

Member Secretary
Finance Committee

Govt. College of Engg. Jalgaon.


(Dr.R.P.Borkar)

Chairman
Finance Committee

Govt. College of Engg. Jalgaon.